

REGULAR MEETING
OF
JULY 28, 1987

The meeting was called to order at 6:17 p.m.

Item 1: Roll Call

Present: Members Wolfsheimer, Cleator, McColl, Jones, Struiksma,
Ballesteros and Chair O'Connor
Excused: Members Gotch and McCarty
Secretary: Charles G. Abdelnour

Item 2: Approval of the minutes of the Regular Meeting of July 14, 1987.

Motion by Struiksma to approve the minutes.
Second by Jones.
Vote: 7-0

Item 3: Report on the selection of a developer for the 252 Corridor in the South-
crest Redevelopment Project.

Motion by Jones to continue this item to Tuesday, August 4, 1987 at
2 p.m. in the 12th floor Council Chambers.
Second by Struiksma.
Vote: 7-0

Chair O'Connor left the meeting, and Vice-chairman Jones assumed the chair.

Item 4: Resolution approving the First Implementation Agreement to the Disposition
and Development Agreement with B.P. Investments, Lot No. 5 in the Gateway
Center West Project.

Motion by Wolfsheimer to adopt the resolution.
Second by McColl.
Vote: 6-0

ADOPTED AS RESOLUTION NO. 1506

Item 5: Resolution amending the scope of a contract with T.B. Penick and Sons,
Inc. for improvements on "E" Street and grading of Lots 14 and 15,
Gateway Center West.

Motion by Wolfsheimer to adopt the resolution.
Second by McColl.
Vote: 6-0

ADOPTED AS RESOLUTION NO. 1507

Chair O'Connor resumed the chair.

- Item 6: Resolution approving the Cooperation Agreement with CCDC, the City of San Diego, Metropolitan Transit Development Board and the San Diego & Arizona Eastern Railroad for the Bayside Light Rail Trolley in the Marina Redevelopment Project.

Member Wolfsheimer requested Mr. Trimble to provide her with a memorandum detailing the \$8.9 million for the linear park.

Motion by McColl to adopt the resolution.

Second by Jones.

Vote: 7-0

ADOPTED AS RESOLUTION NO. 1508

- Item 7: Resolution approving the Third Amendment to the Negotiation Agreement with ARNE Partners, developers of the proposed residential development, The Metropolis, in the Marina Redevelopment Project.

Motion by Cleator to continue this item to Tuesday, August 4, 1987
at 2 p.m. in the 12th floor Council Chambers.

Second by Struiksma.

Vote: 7-0

Mr. Trimble will furnish Members with the names of the partners to the agreement.

- Item 8: Three resolutions determining that the Agency be excused from depositing funds to the low- and moderate-income housing fund for FY 1988 for the Horton Plaza, Marina and Columbia Redevelopment Projects.

Motion by Wolfsheimer to continue this item to Tuesday, August 11, 1987
at 2 p.m. in the 12th floor Council Chambers.

Second by Ballesteros.

Vote: 7-0

Member Ballesteros requested a report on the need for low-income housing, and how CCDC units fulfill this need. Member Jones questioned the subsidy issue.

- Item 10: Resolution approving a contract with PaineWebber, Inc. for financial advisor services relating to the sale of tax allocation bonds in the Columbia, Marina and Horton Plaza Projects.

Motion by Ballesteros to adopt the resolution, amending the contract to cover FY 1988 only. An RFP will be issued for the final two years of the contract.

Second by McColl.

Vote: 7-0

ADOPTED AS RESOLUTION NO. 1509

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- Item 9: Resolution approving agreements with Burke, Robinson & Pearman and Gray, Cary, Ames & Frye, jointly, and O'Melveny & Myers for bond counsel services relating to the sale of tax allocation bonds in the Columbia, Marina and Horton Plaza Projects.

Motion by Jones to adopt the resolution.

Second by McColl .

Vote: 6-1 (Wolfsheimer voting nay)

ADOPTED AS RESOLUTION NO. 1510

Chair O'Connor left the meeting, and Vice-chairman Jones assumed the chair.

- Item 12: Resolution authorizing the Auditor and Comptroller to approve payment requests based upon the prior year's level of expenditures until the Gaslamp Quarter Council and Agency budgets are adopted by the appropriate authorities.

Motion by Ballesteros to adopt the resolution.

Second by McColl .


Vote: 6-0

ADOPTED AS RESOLUTION NO. 1511

The Chair returned to the meeting.

- Item 11: Public Comment - none.

At 6:46 p.m. the Chair adjourned the meeting to Tuesday, August 4, 1987 at 2 p.m. in the 12th floor Council Chambers.



Secretary of the Redevelopment Agency
of the City of San Diego, California